STRATHCLYDE PENSION FUND

Divest From Disaster & Fund Our Future!





Six years since Glasgow City councillors voted in favour of ending Strathclyde Pension Fund investment in climate-wrecking fossil fuels, the fund is still investing millions in companies like Shell, Eni and TotalEnergies that are fuelling climate breakdown & the genocide in Gaza through their supply of oil to Israel.

These investments are made directly and indirectly, meaning that some of them are visible to the public while others are intentionally concealed within pooled holdings. To date we have won £11.6m divestment from 3 arms companies and 1 tech company as a result of our campaigning. But we are not finished yet...

Please join us to call on Strathclyde Pension Fund, to stop funding big fossil fuel polluters like Shell, Eni and TotalEnergies and to commit to future divestment from arms and technology used in the ongoing genocide.

Together, we can build a better future!

Scan the QR codes to support our demands (overleaf)

The public

Council workers

UNISON

OUR DEMANDS!

Dear Strathclyde Pension Fund Board and Committee Members,

We are at a key point in history – there is both a dire climate emergency demanding urgent action as described by all scientific opinion on the issue and an ongoing genocide in Palestine.

Summer 2026 saw wild fires and droughts across Europe and the UK. Scotland is not exempt, with the Cairngorms suffering wild fires during July 2026. Scientific research shows that this is a direct consequence of continued reliance on fossil fuels.

Global legal experts and genocide scholars have condemned the Israeli attack on Gaza as criminal acts, including ethnic cleansing and forced starvation. These war crimes are allowed to continue because of the support, including oil and gas, provided by corporations and financial institutions.

We demand that Strathclyde Pension Fund commence a programme of divestment from those companies involved in either fossil fuels or the genocide or both. We have a standing commitment by the Fund to divest from fossil fuels that do not meet minimum climate standards dating back to June 2021 before Glasgow hosted COP26, but this remains unfulfilled. And Scottish Government policy on divestment remains similarly unfulfilled.

We are therefore demanding that the Fund divests from three companies involved in fueling both the genocide in Palestine and climate breakdown – totaling £65.6m in 2025 and £76.3m in 2026 - Shell, TotalEnergies and ENI. Why is Strathclyde Pension Fund increasing their investment in these companies at a time of global climate emergency?

In addition to the initial divestments, we demand that Strathclyde Pension Fund makes a commitment to:

1. Meet with the undersigned immediately.
2. Divest LGPS assets from all companies/investments involved in fossil fuels, aerospace defence and technology firms that are complicit in the genocide in Gaza. This includes both direct and indirect investments.
3. Update current ethical investment policy in line with these demands to ensure no future investments are made in the affirmations categories/companies.
4. In collaboration with the undersigned groups, agree upon a time frame to fulfil these obligations and provide regular updates on progress. We believe those with the ability to make changes on behalf of masses of people have the responsibility to do so.

Yours Sincerely,

SPSC; Time to Divest; UNISON Scotland; Glasgow Trades Council; Friends of The Earth, XR Glasgow, Scottish Friends of Palestine